

NCL RESEARCH & FINANCIAL SERVICES LIMITED

Registered Office : 79, Nagindas Master Road, 3rd Floor, Fort, Mumbai-400 023
CIN - L65921MH1985PLC284739, Email : ncl.research@gmail.com, Website : www.nclfin.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March 2024

₹ in Lakhs

Sr. No.	Particulars	3 Months ended	3 Months ended	Corresponding 3	Year to date	Year to date
		31.03.2024	31.12.2023	Months ended	figures as on	figures as on
		Audited	Un-Audited	31.03.2023	31.03.2024	31.03.2023
I	Revenue from Operations					
	Interest Income	125.991	120.976	98.263	471.745	327.971
	Dividend Income	0.634	0.386	0.474	2.728	14.228
	Revenue from Sale of Shares	593.825	-	2.886	594.332	48.350
	Net Gain on Fair Value of Changes	-	-	-	-	-
	Rental Income	-	-	-	-	-
	Total Revenue from Operations	720.450	121.362	101.623	1,068.805	390.549
II	Other Income					
	Others [Gain/(loss) from F&O Trading]	1.182	36.485	-	17.615	-
	Others [Gain/(loss) from Investments]	115.570	13.218	-	62.561	-
	Others [Interest on FDR]	3.614	3.792	5.093	13.915	5.693
III	Total Income (I+II)	840.816	174.857	106.716	1,162.896	396.242
IV	Expenses					
	Finance Costs	-	-	-	-	11.000
	Fees & Commission Expenses	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	2.449	-	-
	Impairment on Financial Instruments	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock-in-trade	738.862	-	-	738.862	-
	Changes in Inventories of finished goods, stock-in-trade and WIP	(69.222)	(13.465)	32.722	(65.175)	136.546
	Employee Benefits Expenses	25.061	20.947	14.326	75.370	38.424
	Depreciation, Amortization and Impairment	1.543	1.322	1.304	5.286	5.002
	Other Expenses	128.925	25.448	18.213	209.798	125.017
	Total Expenses (IV)	825.169	34.252	69.014	964.141	315.989
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	15.647	140.605	37.702	198.755	80.253
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	15.647	140.605	37.702	198.755	80.253
VIII	Tax Expenses					
	Current	(8.192)	35.390	(3.327)	38.249	20.893
	Deferred Tax	(0.153)	(0.148)	(0.706)	(0.560)	(0.706)
	Total Tax Expenses (VIII)	(8.345)	35.242	(4.033)	37.689	20.187
IX	Profit for the Period / Year from continuing operations (VII-VIII)	23.992	105.363	41.735	161.066	60.066
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-IX)	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	23.992	105.363	41.735	161.066	60.066
XIV	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss					
	i) Fair value changes on instruments carried at FVTOCI	(292.257)	(29.595)	(3,318.229)	(2,001.950)	1,570.202
	ii) Income Tax on above	73.561	7.449	875.772	503.891	(395.220)
	Sub-Total A	(218.696)	(22.146)	(2,442.457)	(1,498.059)	1,174.982
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Sub-Total B	-	-	-	-	-
	Other Comprehensive Income (A+B)	(218.696)	(22.146)	(2,442.457)	(1,498.059)	1,174.982
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	(194.704)	83.217	(2,400.722)	(1,336.993)	1,235.048
XVI	Paid-up Equity Share Capital	10,703.280	10,703.280	10,703.280	10,703.280	10,703.280
	Face Value of Shares	1.000	1.000	1.000	1.000	1.000
XVII	Other Equity	-	-	-	370.473	1,708.405
XVIII	Earnings per Share from Continuing Operations					
	a) Basic	0.002	0.010	0.004	0.015	0.006
	b) Diluted	0.002	0.010	0.004	0.015	0.006
XVIII	Earnings per Share from Discontinued Operations					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations					
	a) Basic	0.002	0.010	0.004	0.015	0.006
	b) Diluted	0.002	0.010	0.004	0.015	0.006

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on May 27, 2024.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vides their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- Figures for the quarters ended 31st March 2024 and 31st March 2023 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- The Auditors of the Company have carried out Audit of the above Financial Results.
- Figures for pervious quarter/year have been re-stated/re-classified wherever necessary.

For NCL Research & Financial Services Limited

Place : Mumbai
Date : May 27, 2024

Sd/-
Goutam Bose
Managing Director

NCL RESEARCH & FINANCIAL SERVICES LIMITED

Cash Flow Statement for the Year ended 31st March 2024

(₹ In Lakhs)

Particulars	Note	As At 31.03.2024	As At 31.03.2023
Cash Flow from/(used in) Operating Activities			
Profit before Tax		198.755	80.253
Adjustments for:			
Interest Income on Deposits and Dividend Income		(2.728)	(14.228)
Fair Value Measurement through OCI		(2,001.950)	1,570.202
Depreciation and Amortization		5.286	5.002
Operating Profit before Working Capital Changes		(1,800.637)	1,641.229
Movement in Working Capital:			
Net (Increase)/decrease in Assets:			
Trade Receivables		38.921	(45.545)
Loans & Advances		(376.010)	(3,353.378)
Other Financial Assets		58.623	(752.472)
Inventories		(65.175)	136.546
Taxes		5.948	(5.622)
Other Non-Financial Assets		5.717	(4.356)
Net Increase/(decrease) in Liabilities:			
Trade Payable		1.745	(3.500)
Other Payable		1.285	(4.873)
Other Financial Liabilities		147.125	67.444
Borrowings		-	(100.000)
Other Non-Financial Liabilities		(0.560)	(0.865)
Cash Generated/(used) in Operations		(1,983.018)	(2,425.392)
Income Tax Paid		(37.689)	(20.188)
Excess Provision written back		-	-
Net Cash Generated/(used) in Operations	(A)	(2,020.707)	(2,445.580)
Cash Flow from/(used) Investing Activities			
Change in Investments		2,034.879	(2,468.489)
Dividend Income		2.728	14.228
Cash Generated/(used) in Investing Activities	(B)	2,037.607	(2,454.261)
Cash Flow from/(used) Financing Activities			
Proceeds from Sale of Assets		(5.865)	(0.592)
Proceeds from Issue of Shares		-	4,886.280
Cash Generated/(used) in Financing Activities	(C)	(5.865)	4,885.688
Net Increase/(decrease) in Cash and Cash Equivalents	(A+B+C)	11.035	(14.153)
Total Cash and Cash Equivalent at beginning of year		71.541	85.694
Total Cash and Cash Equivalent at end of year		82.576	71.541
Net increase/(decrease) as disclosed above		11.035	(14.153)

NCL RESEARCH & FINANCIAL SERVICES LIMITED
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	For the Year Ended	
	31st March 2024	31st March 2023
	Audited	Audited
FINANCIAL ASSETS		
Cash & Cash Equivalent	21.712	13.183
Bank Balances	59.694	58.358
Receivables		
Trade Receivables	189.020	227.941
Other Receivables		
Loans	5,928.730	5,555.589
Investments	1,986.418	4,006.574
Other Financial assets	2,776.288	2,834.911
Total Financial Assets	10,961.862	12,696.556
NON-FINANCIAL ASSETS		
Inventories	132.325	67.150
Current Tax Assets (Net)	112.960	118.227
Deferred Tax Assets (Net)	106.389	-
Property, Plant & Equipments	17.182	16.603
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets	0.160	5.876
Total Non Financial Assets	369.016	207.856
TOTAL ASSETS	11,330.878	12,904.412
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	10,703.280	10,703.280
Other Equity	378.139	1,708.405
Total Equity ...	11,081.419	12,411.685
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises And Small Enterprises	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises And Small Enterprises	16.150	14.405
Other Payables		
Total Outstanding Dues of Micro Enterprises And Small Enterprises	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises And Small Enterprises	2.509	1.224
Debt Securities	-	-
Borrowings (Other than Debt Securities)	-	-
Deposits	-	-
Subordinated Liabilities	-	-
Other Financial liabilities	215.978	68.854
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	234.637	84.483
Non-Financial Liabilities		
Current Tax Liabilities (Net)	-	-
Contingent Provisions against Standard Assets	14.822	13.889
Deferred Tax Liabilities (Net)	-	394.355
Other Non-Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	-	-
Total Non Financial Liabilities ...	14.822	408.244
Total Liabilities	249.459	492.727
Total Equity & Liabilities	11,330.878	12,904.412

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